



Insurance Brokers Errors & Omissions Programs

The Number One Solution for Insurance Brokers in Ontario and Newfoundland!

Endorsed by

The Insurance Brokers Association of Ontario & The Insurance Brokers Association of Newfoundland

Why has the IBAO & IBAN endorsed CG&B Professional Liability* as the program administrator and Westport Insurance Corporation (Swiss Re) as the exclusive underwriter of the Errors & Omissions Liability Insurance Plan for members?

Here are the reasons:

CG&B have over 30 years experience in providing Errors & Omissions coverage to Insurance Brokers. With a unit working exclusively on the programs, Brokers benefit from the knowledge and expertise of a fully trained team of professionals providing quality service and sound, independent advice on various issues facing brokers today.

The long tail nature of E&O insurance requires a market with a stable underwriting philosophy, broad policy wording, expert claims handling and superior financial backing. Westport Insurance Corporation (Swiss Re) being the leader in this class for over 45 years, provides all of this and continues to support the program.

Highlights of the Program:

- Broadest coverage available.
- 10% premium reduction for attending an WIC approved loss control seminar – exclusive to Association Members
- 10% experience credit – exclusive to Association Members.
- Loss control seminars (accredited 6 management hours) conducted by trained and qualified professionals from CG&B.
- Expert claims staff, interested in protecting your good reputation
- Available policies and procedures review program to improve brokerage operations
- Representatives of IBAO & IBAN monitoring the plan, making this the most broker sensitive, responsible program available, answering and protecting your most valuable asset – your livelihood and reputation.

Coverage Highlights:

- Defense costs are in addition to the limit of liability.
- First Dollar Defense provided.
- Covers punitive damages – if the act for which punitive damages are awarded is covered by the policy, and such damages are permitted by law.
- Covers dishonest, fraudulent, criminal or malicious, in accordance with the RIBO, NFLD and OIC regulations.
- Provides worldwide protection.
- Right of Discovery Period Endorsement– exclusive to Association Members.
- Only 6 exclusions in the basic policy!
- Additional Insuring Agreements providing coverage for Regulatory Investigation, Teaching, Premium Financing for own clients, Catastrophe Extra Expense & Subpoena – exclusive to Association Members.

* CG&B Professional Liability is a division of The CG&B Group Inc.